

Tax Problems

1. A \$26.99 CD player has a sales tax of 7% added to the purchase price. What is the final cost of the player?
2. A sales tax of 6% of the cost of a car was added to the purchase price of \$19,500. How much was the sales tax?
3. An office building has an appraised value of \$5,000,000. The real estate taxes are 1.85% of the appraised value of the building. Find the cost of the real estate taxes.
4. Tomo Nagata had an income of \$33,500 and paid \$5025 in income tax. What percent of the income is the income tax?
5. At a department store, you purchase two items, one for \$129 and the other for \$99. The cash register automatically adds the sales tax and displays the total, \$239.40. What is the sales tax rate expressed as a percent?
6. Joshua purchased a video camera for \$980 and paid a sales tax of 6.25% of the cost. What was the total cost of the video camera?
7. Sergio has an income of \$740 per week. 20% of his income is deducted for income tax payments. Find his take-home pay.
8. The gasoline tax is \$0.19 a gallon. If gasoline is \$1.24 a gallon, find the gasoline tax rate to the nearest tenth.
9. A drapery installer bought a van to carry drapery samples. The purchase price of the van was \$26,500, and a 4.5% sales tax was paid. How much was the sales tax?
10. A & L Lumber Company purchased a delivery truck for \$28,500. A sales tax of 4% of the purchase price was paid. Find the sales tax.
11. A license fee of 2% of the purchase price is paid on a pickup truck costing \$22,500. Find the license fee for the truck.